



# **ZP Secured Direct Lending PLC**

8% Senior Secured Bond due 2024

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## **Sales & Distribution queries:**

**ZP Secured Direct Lending PLC GBP150m MTN Programme**

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## Overview

Zenzic Partners ("ZP") is an FCA regulated merchant bank that both advises and invests in structured finance transactions across asset-backed industries. Since 2015, ZP has acted on over £1bn of transactions across a diverse range of sectors and markets and, via its secured lending subsidiary, ZSL Capital, invested in excess of £29m into asset-backed transactions without a single capital loss. ZP principals have over 100 years of combined experience in structured finance at institutions that include EY, F&C, Impact REIT, Bear Sterns, covering a variety of asset classes including real estate, financial services, healthcare and infrastructure. ZP has long-standing relationships in the structured finance market, including Investment Banks, Commercial Banks, Challenger Banks, Financial Advisory Firms, Sponsors and Borrowers, which provides a proprietary investment pipeline.

## Investment Track Record

Portfolio Loans	Total	Realised	Active
	£29.6m	£20.4m	£9.2m
Total Portfolio IRR	23.4%	24.4%	21.2%
Total Cash Multiple	1.27	1.27	1.27

## The Bond

The ZP Secured Direct Lending PLC 8% 2024 Bond is a high yield debt instrument that offers investors a fixed return over a 5-year term. ZP Secured Direct Lending PLC (the "Company") aims to generate attractive and regular returns through investment in a diversified portfolio of secured debt instruments of UK SMEs and mid-market corporates sourced or originated by the Investment Originator with a degree of inflation protection through index-linked returns where appropriate. All loans in which the Company invests will be secured against assets such as real estate, plant and machinery and/or income streams such as account receivables. The Company will typically invest in three main types of secured loan:

- Corporate Loans: Lending is secured over all business assets including plant, property, equipment, and cashflows etc
- Asset Finance: Granular lending, secured over pools of plant and equipment.
- Project Finance: Loans are secured over specific assets, with security over the physical assets and contracted cash flows – such as property or renewable energy transactions.

## Bond Information

Bond	ZP Secured Direct Lending PLC
Maturity Date	September 2024
Size	150m (GBP & USD)
Listing	XDUB - Euronext Dublin Exchange
Coupon/Term	8% per annum, paid quarterly
Status	Senior Secured Debt under English Law
Liquidity	Freely transferable
Eligibility	UCITS, ISA SIPP, SASS, QROPS, Portfolio Bonds and Investment Platforms
Issue Date	September 2019
Clearing/Settlement	Crest, Euroclear, Clearstream

## Key Parties

Investment Originator	Zenzic Partners Limited
Issuer	ZP Secured Direct Lending PLC
Security Trustee	Woodside Corporate Services (Tricor Global)
Registrar	Avenir Registrars Limited
Arranger	Zenzic Partners Limited
Issuer Legal Counsel	DWF LLP

## Contacts:

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## Dealing / Valuation

DAILY 9am-5pm

Pricing : Daily

CURRENCY: GBP, USD

GBP

ISIN: GB00BJV2L158

SEDOL: BJV2L15

OPOL: XDUB

USD

ISIN: GB00BJV2L372

SEDOL: BJV2L37

OPOL: XDUB